



Richard A. Brummel <rxbrummel@gmail.com>

Questions RE Open Space Fund

1 message

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Thu, Feb 27, 2020 at 12:54 PM

2-27-20 12:45 PM

Dear Heather:

Thanks for your time yesterday discussing the Open Space fund. I am preparing a request for the expense reporting as we discussed.

You suggested I pose my questions to you by email.

- One question is why are there no answers (blank spaces) in the Trust Fund budget sheet for: 'Tax Collected to Date'; 'Expended to date'; and acreage 'preserved' in three categories? The lines are 'blank',
- In 2018 there is \$2.4 mill 'reserved'. Where is that accounted in the entries for 2019?
- Why is there both interest income and expenses on bonds?
- Why is there no accounting for how much bond indebtedness there is?
- How much bond indebtedness is there, and in what form? i.e. what is the bond called? Who holds it?
- What is Down Payments on improvements? Where is that money? Who was it paid 'down' to?
- Where is this Trust Fund form from? Is it a state mandated form?
- What is Reserve Funds in the "Dedicated Revenues"? Is that carry-over from prior year?
- Where is the interest income from: On what money/investment/instrument? From where (what institution)?
- When can I expect a reply?:

Thank you very much!

Sincerely,

Richard Brummel
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